



Target Market Determination

Product

CivicRisk Mutual

Commencement Date

This Target Market Determination applies to the Product from 5 October 2021 and will continue to apply until it is withdrawn.

Issuer

CivicRisk Mutual Limited ACN 605 323 948 AFSL 493789

About this Document

This Target Market Determination sets out:

- the class of customers that comprises the target market for the Product;
- any conditions and restrictions on retail product distribution conduct;
- requirements for its review; and
- reporting obligations.

Target Market

The target market for this Product has no retail clients. It is limited to entities which are both:

- municipal corporations and other local governing bodies as defined in Division 1AB of Part III of the *Income Tax Assessment Act 1936 (Cth)*; and
- wholesale clients or which qualify for an exemption from the definition of a retail client for the purpose of Chapter 7 of the *Corporations Act 2001 (Cth)* (**Local Government Entities**).

Target Market continued

Distribution Conditions

The Issuer will only offer or issue the Product to Local Government Entities. It will not offer or issue the Product to retail customers in any circumstances.

Reviews

The Issuer will carry out periodic reviews of this Target Market Determination as follows:

- by 1 June 2022; and
- at least annually thereafter.

The Issuer will also review the Target Market Determination if a “*Review Trigger*” occurs. The single Review Trigger for the Product is:

- the offer or issue of the Product to a retail customer.

Reporting and Information Needed

The Issuer offers and issues the Product directly to its target market and will monitor for compliance with the Distribution Conditions. No reporting or information is needed from third parties.

Notes

In setting this Target Market Determination, the Issuer has not had regard to any customer’s individual objectives, financial situation and needs and no part of it is intended to be financial product advice.

Where a customer falls within the Target Market for this Product, that does not mean that the cover provided by the Product will meet the customer’s individual objectives, financial situation and needs. Customers should consider whether that is the case by reviewing the Product Disclosure Statement before making a decision.

The terms and conditions of the Product are set out in the Product Disclosure Statement. This Target Market Determination does not form part of the membership terms.

The Issuer will make this Target Market Determination available to any person, upon request, free of charge.

Terms used in this Target Market Determination which are defined in the *Corporations Act* have the same meaning as under that legislation.

